NOTICE OF PROPERTY TAX INCREASE

The City of Austell has tentatively adopted a 2025 millage rate which will require an increase in property taxes by 161.90%.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Threadmill Complex Council Chambers, 5000 Austell Powder Springs Road, Suite 175, Austell, GA on August 18, 2025 at 11:00 a.m. and 6:00 p.m.

Time and place of the final public hearing on this tax increase are at the Threadmill Complex Council Chambers, 5000 Austell Powder Springs Road, Suite 175, Austell, GA on <u>August 25, 2025</u> at 5:00 p.m.

This tentative increase will result in a millage rate of <u>8.250 mills</u>, an increase of <u>5.10 mills</u>. Without this tentative tax increase, the millage rate will be no more than <u>3.150 mills</u>. The proposed tax increase for a home with a fair market value of <u>\$275,000</u> is approximately <u>\$550.80</u> and the proposed tax increase for non-homestead property with a fair market value of <u>\$275,000</u> is approximately <u>\$561.00</u>.